

Information for members: PKDW's occupational disability cover

The occupational disability cover provided in PKDW's »Tariff A« is a chargeable form of additional protection for your pension scheme. It can be opted into the tariff at the start of membership.

Employed persons born after 1960 shall only be entitled to statutory reduced earning capacity pensions. As a result, it is increasingly being pointed out that it is necessary to protect yourself against potential occupational incapacity.

The following generally applies:

Regardless of whether you opt for occupational disability cover or not, you can at any time adjust your payments in a fully flexible manner in line with your current financial situation. Your contributions shall be converted into annual pension modules in accordance with the respectively

applicable tariff table, depending on your age in the year in which the contributions are paid. You can also enjoy a decent occupational disability pension with manageable contributions.

Statistically speaking, most people in Germany are incapacitated between the ages of 52 and 58. Given that comparatively higher benefits accrue from contributions made in an individual's younger years, it is therefore always recommended to join a pension scheme as soon as possible.

We will disclose your pension entitlement to you once a year in your account statement. If you have opted for occupational disability cover, this will also state your occupational disability pension accrued to date at the same time.

Example calculation: Monthly contribution of EUR 100*

Tariff A	Without occupational disability cover	With occupational disability cover
Age at entry	Tariff-based monthly pension at the age of 65 (EUR)	Tariff-based monthly pension at the age of 65 (EUR)
20	204.97	202.61
30	152.48	151.00
40	104.25	103.47
50	59.91	59.64

*assumed Tariff interest rate: 0.9 %; assumed date of birth: 1 July; assumed contribution payment start date: 1 July

What does that mean in real terms?

In accordance with § 25 of the General Terms and Conditions of Insurance, incapacity to work shall apply to a member "whose capacity to work, due to illness, physical

injury, infirmity or deterioration of his physical or mental powers, which must be medically proven, has decreased since the beginning of the period of insurance cover to the extent that he is likely to be unable to work in his current job or to work regularly in another job or to earn more

than a minimal income through paid employment. Another job shall be considered acceptable to the member if it matches the member's education and experience and corresponds to his current role. (...).«

The inclusion of occupational disability cover allows you to be able to draw on your retirement pension early in such cases, and without deduction.

The difference between your tariff-based benefits at retirement age with and/or without inclusion of occupational disability cover can be determined in a clear and simple manner using our online [Tariff Calculator](#): Simply choo-

se the criteria applicable to you (start of insurance cover, gender etc.) and, if the payment remains the same, click once on »**without** occupational disability cover« and then for comparative purposes on »**with** occupational disability cover«.

Opting out of occupational disability cover

You have the option available to subsequently opt out of co-insurance with occupational disability cover. If you have any queries or would like more information, please feel free to email us at: mitgliederberatung@pkdw.de or call us on +49(0)203 99219-0.

Last updated: 01/2019



Please find more information at www.pkdw.de

© All rights reserved. The content of these pages is for preliminary information purposes only and may only be put to personal use. More comprehensive information can be found in PKDW's Articles of Association, GCI and TC. Liability claims against PKDW caused by the use of the information provided or by the use of erroneous and incomplete information are in principle excluded.